

FINANCIAL STATEMENTS AND ACCOUNTANT'S COMPILATION REPORT

**FIRE PROTECTION GRANT OF
LABADIEVILLE VOLUNTEER FIRE DEPARTMENT
(RECEIVED FROM ASSUMPTION PARISH POLICE JURY)
Labadieville, Louisiana
December 31, 2014**

Waguespack & Gallagher, LLC

Certified Public Accountants • Business Advisors

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Waguespack & Gallagher, LLC

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners of
Labadieville Volunteer Fire Department
Labadieville, Louisiana

We have compiled the accompanying Fire Protection Grant Balance Sheet of Labadieville Volunteer Fire Department received from Assumption Parish Police Jury, Labadieville, Louisiana, and the Statement of Revenues, Expenditures and Changes in Fund Balance as of and for the year ended December 31, 2014. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Labadieville Volunteer Fire Department is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Labadieville Volunteer Fire Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Labadieville Volunteer Fire Department did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2014. The effects of this departure from generally accepted accounting principles have not been determined.

Waguespack + Gallagher, LLC

May 27, 2015

**FIRE PROTECTION GRANT OF
LABADIEVILLE VOLUNTEER FIRE DEPARTMENT
(RECEIVED FROM ASSUMPTION PARISH POLICE JURY)
Labadieville, Louisiana**

**BALANCE SHEET – FIRE PROTECTION GRANT
December 31, 2014
(See Accountant's Compilation Report)**

	Special Revenue Fund - Fire Protection Grant	General Fixed Assets Acquired With Grant Funds	Total (Memorandum Only)
ASSETS			
Assets:			
Due from Other Governments	\$ 224,614	\$ -	\$ 224,614
General Fixed Assets - Grant:			
Fire protection equipment	-	1,093,305	1,093,305
TOTAL ASSETS	<u>\$ 224,614</u>	<u>\$ 1,093,305</u>	<u>\$ 1,317,919</u>
LIABILITIES, EQUITY AND OTHER CREDITS			
Liabilities:			
Accounts payable	\$ 5,623	\$ -	\$ 5,623
TOTAL LIABILITIES	<u>5,623</u>	<u>-</u>	<u>5,623</u>
Fund Equity and Other Credits			
Investments in general fixed assets - grant funds	-	1,093,305	1,093,305
Fund balance - Unassigned	218,991	-	218,991
TOTAL EQUITY AND OTHER CREDITS	<u>218,991</u>	<u>1,093,305</u>	<u>1,312,296</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$ 224,614</u>	<u>\$ 1,093,305</u>	<u>\$ 1,317,919</u>

See Accountant's Compilation Report

**FIRE PROTECTION GRANT OF
LABADIEVILLE VOLUNTEER FIRE DEPARTMENT
(RECEIVED FROM ASSUMPTION PARISH POLICE JURY)
Labadieville, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – FIRE PROTECTION GRANT
For the Year Ended December 31, 2014
(See Accountant's Compilation Report)**

REVENUES

Intergovernmental revenues	
Fire protection grant from Assumption Parish Police Jury	\$ 147,146
Fire insurance rebate	18,532
Use of money and property	
Interest earnings	<u>3,053</u>
TOTAL REVENUES	168,731

EXPENDITURES

Current operating	
Telephone & Utilities	8,518
Outside Services	3,287
Insurance	19,434
Maintenance	16,027
Miscellaneous	187
Supplies	3,701
Fuel & Oil	1,136
Office Expense	482
Small Tools	461
Capital Outlay	
Fire Equipment	<u>26,140</u>
TOTAL EXPENDITURES	79,373

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>89,358</u>
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CHANGES IN FUND BALANCES	89,358
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FUND BALANCE AT BEGINNING OF YEAR	129,633
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FUND BALANCE AT END OF YEAR	<u><u>\$ 218,991</u></u>
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See Accountant's Compilation Report

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LABADIEVILLE VOLUNTEER FIRE DEPARTMENT
(RECEIVED FROM ASSUMPTION PARISH POLICE JURY)
Labadieville, Louisiana

SCHEDULE OF COMPENSATION , BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD
For the Year Ended December 31, 2014
(See Accountant's Compilation Report)

Name of Agency Head: Bryan Gros

Salary	\$ -
Benefits-Insurance	-
Benefits-Retirement	-
Benefits-Other	-
Cell Phone	-
Dues	-
Per Diem	-
Reimbursements	-
Travel	-
Registration Fees	-
Housing	-
Meals	-
	<hr/>
TOTAL	<u><u>\$ -</u></u>